

## Media statement:

# Dube TradePort CEO steps down

8 August 2012

The CEO of Dube TradePort Corporation, Rohan Persad, has resigned from the organization with immediate effect.

This was announced by the Board of Dube TradePort Corporation in Durban today.

The Board commissioned a probity report -- similar to a forensic audit -- two weeks ago into allegations of impropriety involving Mr Persad and the former Cargo Terminal operator at King Shaka International Airport, Worldwide Flight Services SA.

The Board discussed the probity report today. It also received a letter of resignation from Mr Persad, who has been on cautionary suspension since 12 July 2012.

"The Board considered the report, and is taking appropriate steps," Dube TradePort Board Chairperson, Dr Bridgette Gasca said. "We also received a letter from Mr Persad indicating his desire to leave the organization, which we have accepted."

"The Board will now focus its energies on identifying a new CEO, and on ensuring continuous improvements in the governance framework at Dube TradePort."

The organization's Chief Financial Officer, Ayesha Swalah, has been appointed acting CEO in the interim.

No further comment will be made at this stage.

### *Note to editors*

Dube TradePort is a flagship project of KwaZulu Natal's Department of Economic Development and is driving the development of an integrated economic development zone around King Shaka International Airport.