

RESPONSIBILITIES OF THE BOARD

Dube TradePort Corporation Annual Report 2015/16 Supporting Document

The Committee has the following specific responsibilities, as per the Board Charter:

1. Although members of the DTPC Board act as a group, each member is individually responsible for being as effective as he/she can be. Members must ensure that they:

- (a) Devote adequate time and attention to their duties;
- (b) Have a good working knowledge of DTPC, including its organisational structure, management, internal financial controls and its products or services;
- (c) Prepare adequately for Board meetings by working through Board and agenda papers;
- (d) Ensure that management reporting is presented in a clear and easily understood format containing all necessary information about the company that Board members need to know;

(e) Actively participate in the Board meetings and decision-making activities of the DTPC Board;

- (f) Assign specific areas of responsibility to management to ensure individual accountability of each manager;
- (g) Oversee the appointment of senior management and appoint only individuals of suitable calibre; and
- (h) Ensure compliance with relevant legislation and regulations and implement an effective reporting system to monitor such compliance.

2. The Board must:

- (a) Exercise their duty with utmost care to ensure reasonable protection of the assets and records of DTPC;
- (b) Act with fidelity, honesty and integrity and in the best interests of DTPC in managing the affairs of DTPC; and

(c) On request, disclose to the relevant MEC or legislature all material facts, including those reasonably discoverable, which may in any way influence the decisions of that MEC or legislature.

3. A Board member may not:

- (a) Act in any way that is inconsistent with the responsibilities assigned to the Board by the PFMA; and
- (b) Use the position of, privileges, or confidential information gained as a Board or member of the Board for personal gain or to improperly benefit another person.

